

PROFESSIONAL STUDIES PROGRAMS FINANCIAL AID OPPORTUNITIES

GRANTS AND SCHOLARSHIPS

CAL GRANT:

This California state grant eligibility is determined by the California Student Aid Commission (CSAC), based on California high school GPA or California Community College GPA, household size and family income and assets as reported on the Free Application for Federal Student Aid (FAFSA). All undergraduates who are residents of California are encouraged to apply. Award amounts are pro-rated based on enrollment. Cal Grants do not need to be repaid. For more information visit <https://www.csac.ca.gov/>.

CHAFEE GRANT:

A California state grant offered to California foster youth who have aged out of foster care to help pay for college. The maximum award is \$5,000 per school year. It is a federal and state funded grant subject to annual availability of funds. It does not need to be repaid.

FEDERAL PELL GRANT:

This federal aid program is designed to provide assistance to students with the highest levels of demonstrated need. This grant is gift aid which does not need to be repaid. The amount of Pell Grant is determined based on financial need as determined by the Free Application for Federal Student Aid (FAFSA), cost of attendance and enrollment status. Award amounts are pro-rated based on enrollment.

FEDERAL SEOG GRANT:

This federal aid program is designed to provide assistance to students with the highest levels of demonstrated need. Recipients must also qualify for the Pell Grant. This grant is gift aid which does not need to be repaid.

STUDENT LOANS

FEDERAL SUBSIDIZED AND UNSUBSIDIZED DIRECT LOANS:

Low-interest loans for students enrolled at least half-time, awarded based on need as determined by the Free Application for Federal Student Aid (FAFSA). Repayment begins 6 months after the student is no longer enrolled at least half-time. Origination fee applies.

FEDERAL DIRECT PARENT PLUS LOAN:

A low-interest federal loan available to credit-worthy parents of dependent undergraduate students who apply online at <https://www.studentloans.gov/myDirectLoan/index.action> (<https://www.studentloans.gov/myDirectLoan/index.action/>) and complete a Master Promissory Note. Maximum award amount equals the cost of attendance minus all other aid received. Origination fee applies. Student must have completed a Free Application for Federal Student Aid (FAFSA).

PRIVATE LOANS:

Loans for credit-worthy students who complete the application process with the lender of their choice. May be applied to prior balances. No Free Application for Federal Student Aid (FAFSA) required.

STUDENT EMPLOYMENT

VA WORK STUDY:

A source of employment for students who qualify based on their G.I. Benefit eligibility. This program is fully funded by the Department of Veteran Affairs. For more information, contact the university's VA School Certifying Official (VeteransCertifyingOfficial@vanguard.edu).

